

1 Third twelve months:  $(TR \times \text{baseline trips}) + [(TR \times \text{added trips}) \times 2/3]$

2 Fourth twelve months  $(TR \times \text{baseline trips}) + (TR \times \text{added trips})$   
 3 and thereafter:

4 For purposes of this formula, "trip revenue" or "TR" means the weighted average fare  
 5 per trip determined by the department.

6 For purposes of this formula, "baseline trips" means the estimated number of transit  
 7 trips taken by the contracting party's covered population of students, employees or others,  
 8 or any combination thereof, in the twelve months preceding execution of the flexpass  
 9 agreement. Baseline trips may be adjusted on an annual basis to account for changes in the  
 10 number of eligible employees.

11 For purposes of this formula, "added trips" means those trips taken during the prior  
 12 twelve months, determined either from surveys or electronic counting of actual flexpass  
 13 use, which exceed the number of baseline trips established at the execution of the flexpass  
 14 agreement. Electronic counts of one month or more will be annualized and used in lieu of  
 15 survey results if available.

16 In the event a party terminates or does not renew a flexpass agreement, any  
 17 subsequent flexpass agreement entered into with that party shall be priced as if in the  
 18 "fourth twelve months and thereafter" category.

19 C. For transit-oriented development resident pass agreements: the term of the  
 20 agreement, the number and type of passes to be provided, the method and frequency of  
 21 pass distribution, the price of the passes and the timing of the payment or payments. The  
 22 director shall establish the price at a level that will generate no less than the revenue that  
 23 the director estimates would otherwise be received if the residents of the transit-oriented

1 development paid cash fares over the term of the agreement. The director shall assume in  
2 the price determination: the anticipated rides per pass will be at least eighteen rides per  
3 month per pass; and the anticipated fare per trip is at least the weighted average fare per  
4 trip as determined generally by the department.

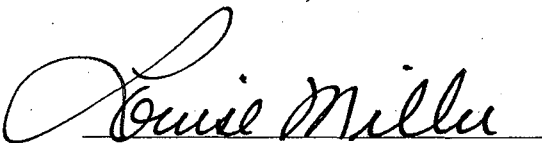
5 D. For regional annual pass agreements: the price of the regional passes, the cost of  
6 issuing additional and replacement passes during the term of the agreement, the level of  
7 subsidy provided by the purchasing entity, a schedule of payments and an agreement term  
8 not to exceed one year. The price of a regional annual pass sold under an institutional pass  
9 sale agreement is the regular price as established in the agreement entered into with other

1 transit providers as set for the in K.C.C. 28.94.015C.4. Purchasing entities are entitled to  
2 price discounts only if the discounts are provided under the agreement.

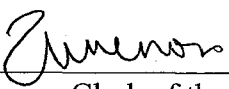
3 INTRODUCED AND READ for the first time this 12th day of July, 1999.

4 PASSED by a vote of 10 to 0 this 19th day of July, 1999.

5 KING COUNTY COUNCIL  
6 KING COUNTY, WASHINGTON

7   
8 Chair

9 ATTEST:

10   
11 Clerk of the Council

12 APPROVED this 22 day of July, 1999

13   
14 King County Executive

15 Attachments: None

